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November 9, 2023

Company name: Hakudo Co., Ltd.  
Name of representative: Koji Tsunoda, President  
(Securities code: 7637;  
Prime Market of the Tokyo Stock  
Exchange)  
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### Notice Concerning Dividends of Surplus

Hakudo Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of its Board of Directors held today, to pay dividends of surplus (interim dividend) with a record date of September 30, 2023. The details are described below.

#### 1. Details of dividends of surplus (interim dividend)

	Determined amount	Most recent dividend forecasts announced on August 9, 2023	Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	
			Interim	Fiscal-year end
Record date	September 30, 2023	September 30, 2023	September 30, 2022	March 31, 2023
Dividend per share (Yen)	35.00	34.00	58.00	51.00
Total amount of dividends	396 million yen	–	657 million yen	578 million yen
Effective date	December 11, 2023	–	December 12, 2022	June 8, 2023
Source of dividends	Retained earnings	–	Retained earnings	Retained earnings

#### 2. Reason

The Company’s basic policy is to strengthen its financial structure and distribute the outcomes in a manner that reflects its business performance.

Based on this policy, the Company has decided to pay an interim dividend of ¥35.00 per share for the fiscal year ending March 31, 2024. As a result, the annual dividends per share will be ¥78.00 (revised from ¥77.00).

Annual dividend forecasts

(Yen)

Record date	Annual dividends per share		
	Second quarter-end	Fiscal-year end	Total
Dividend forecasts		43.00	78.00
Actual results for the current fiscal year	35.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	58.00	51.00	109.00

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